UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS CHICAGO DIVISION

In re:		§	Case No. 09-43710-SPS
		§	
GISELA METZGAR		§	
		§	
		§	
	Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

- 1. The debtor(s) filed a petition under chapter <u>7</u> of the United States Bankruptcy Code on 11/18/2009. The undersigned trustee was appointed on 11/18/2009.
 - 2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. § 704.
- 3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor(s) as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
 - 4. The trustee realized gross receipts of

\$3,537.53

Funds were disbursed in the following amounts:

Administrative expenses	\$0.00
Payments to creditors	\$0.00
Non-estate funds paid to 3 rd Parties	\$426.38
Payments to the debtor(s)	<u>\$0.00</u>

Leaving a balance on hand of \$3,111.15

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of disbursement of additional interest

- 6. The deadline for filing claims in this case was <u>04/02/2010</u>. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.
 - 7. The Trustee's proposed distribution is attached as **Exhibit D**.
- 8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is <u>\$777.79</u>. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$777.79, for a total compensation of \$777.79. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$66.14, for total expenses of \$66.14.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 07/26/2010 By: /s/ David P. Leibowitz

STATEMENT: This Uniform form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

Exhibit A

Page No:

David Leibowitz 11/18/2009 (f) 12/30/2009 04/02/2010

Trustee Name: Date Filed (f) or Converted (c):

ASSET CASES

METZGAR, GISELA 09-43710-SPS

Case Name: Case No.:

Case Name: METZGAR, GISELA For the Period Ending: 7/26/2010			Date Fil §341(a) Claims	Date Filed (f) or Converted (c): §341(a) Meeting Date: Claims Bar Date:	11/18/2009 (f) 12/30/2009 04/02/2010	Case 0
1	2	3	4	5	9	9-4
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA = \$ 554(a) abandon. DA=\$ 554(c) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	43710 Do
Ref.#						2
1 Cash	\$40.00	80.00	DA	\$0.00		挂
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1	Doc# 1					F
Checking Account No TCF Bank . 287-501-8181	\$50.00	80.00	DA	80.00	Doc	iłed Doc
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1	Doc# 1				un	07
Checking account TCF Bank no. 187-063-768 in ban	\$192.00	80.00	DA	\$0.00	nent	/ <u>2</u> 6/1 ient
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1	Doc# 1					.0
4 Savings Account TCF Bank No. 9867776015 - joint	\$203.00	80.00	DA	\$0.00	Pag	_⊴ En Pag
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1	Doc# 1				es	ter
5 Living Room, Bedroom, Kitchen Furniture,	\$1,500.00	80.00	DA	\$0.00	в от :	ed C
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1	Doc# 1				по	7/2 10
6 Clothing	\$750.00	80.00	DA	\$0.00		26∕
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1	Doc# 1					10
7 Metropolitan Life provided by Hollymatic Corp. G	\$0.00	80.00	DA	\$0.00		<u>4</u> 3:2
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1	Doc# 1					4:
Putnum Hollymatic benefit plan 401K defined i	\$49,806.00	80.00	DA	\$0.00		<u>2</u> 2
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1	Doc# 1					De
9 2001 Hundi Tiburon	\$2,450.00	\$435.00	DA	\$0.00		₩
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1	Doc# 1	•				: N
10 2003 Hyundai Sonata LX	\$2,550.00	\$150.00	DA	\$0.00		l <u>a</u> i
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1	Doc# 1					n
11 Federal Tax Refund (u)	80.00	\$3,076.48		\$3,537.00		FA
INT Interest Earned (u)	Unknown	Unknown		\$0.53	Unknown	nwor

	Case 0	9-4	43710 Do	32 1ag	Fi	led 07/26 Documer	5/10	Entered 07/26/10 13:24:22 Page 4 of 10	Desc Main
Exhibit A	David Leibowitz 11/18/2009 (f) 12/30/2009 04/02/2010	9	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Gross Value of Remaining Assets		Documen		1 age 4 01 10	
Page No: 2	Trustee Name: Date Filed (f) or Converted (c): §341(a) Meeting Date: Claims Bar Date:	5	Sales/Funds Received by the Estate	\$3,537.53					
ND REPORT	Truste Date F §341(a Claims	4	Property Abandoned OA =§ 554(a) abandon. DA=§ 554(c) abandon.				rt (TFR): 12/30/2010		
FORM 1 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT ASSET CASES		3	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	\$3,661.48			Current Projected Date Of Final Report (TFR):		
INDIVIDUAL E		2	Petition/ Unscheduled Value	\$57,541.00					
							12/30/2010		
	<u>09-43710-SPS</u> <u>METZGAR, GISELA</u> ding: <u>7/26/2010</u>	1	Asset Description (Scheduled and Unscheduled (u) Property)	TOTALS (Excluding unknown value)		Major Activities affecting case closing: Tax Intercept	Initial Projected Date Of Final Report (TFR):		
	Case No.: Case Name: For the Period Ending:			TOTALS (Exclud		Major Activ	Initial Projected I		

1 Exhibit B		David Leibowitz	The Bank of New York Mellon	******5465	Money Market Account	\$5,000,000.00		
Page No:		Davic	The I	* * *	Mone			
		ne:	••	Money Market Acct #:	tle:	Blanket bond (per case limit):	Separate bond (if applicable):	
		Trustee Name:	Bank Name:	Money Mar	Account Title:	Blanket bor	Separate bo	
FORM 2	CASH RECEIPTS AND DISBURSEMENTS RECORD							
		09-43710-SPS	METZGAR, GISELA	*****7438		<u>11/18/2009</u>	7/26/2010	
		Case No.	Case Name:	Primary Taxpayer ID #:	Co-Debtor Taxpayer ID #:	For Period Beginning:	For Period Ending:	

Case 09-43710

For Period Ending:	6	0/26/2010		Separate bono	Separate bond (if applicable):		0
1	2	3	4		5	9	9-4
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit S	Disbursement \$	3710 Balance Balance
04/06/2010		Wire in from JPMorgan Chase Bank, N.A. account ******5465	Wire in from JPMorgan Chase Bank, N.A. account *******5465	000-6666	\$3,110.66		\$3,110.6 0
04/30/2010	(INT)	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	\$0.14		\$3,110.80
05/28/2010	(INT)	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	\$0.19		\$3,110.99 L
06/25/2010	(INT)	Bank of New York Mellon	Interest	1270-000	\$0.13		1160 D011,83
06/25/2010		Sterling Bank	Transfer Funds	000-6666		\$3,111.12	G
			TOTALS:		\$3,111.12	\$3,111.12	7 <i>[</i> 2 mge
			Less: Bank transfers/CDs		\$3,110.66	\$3,111.12	6/ nt
			Subtotal		\$0.46	\$0.00	10
			Less: Payments to debtors		\$0.00	\$0.00) F
			Net		\$0.46	80.00	En Pag
							tere e 5
	For the	For the period of <u>11/18/2009</u> to <u>7/26/2010</u>	For the entire b	For the entire history of the account between $\overline{04/06/2010}$ to $\overline{7/26/2010}$	unt between 04/06	/2010 to 7/26/2010	
	Total Co	Total Compensable Receipts:	\$0.46 Total Compensable Receipts:	able Receipts:		\$0.46	
	Total N	Total Non-Compensable Receipts:	\$0.00 Total Non-Com	Total Non-Compensable Receipts:		\$0.00	26
	Total C	Total Comp/Non Comp Receipts:	\$0.46 Total Comp/Noi	Total Comp/Non Comp Receipts:		\$0.46	5/1
	Total In	Total Internal/Transfer Receipts:	\$3,110.66 Total Internal/T	Fotal Internal/Transfer Receipts:		\$3,110.66	0 1
							L3:2
	Total C	Total Compensable Disbursements:		Total Compensable Disbursements:		\$0.00	24
	Total N	Total Non-Compensable Disbursements:		Total Non-Compensable Disbursements:	nents:	\$0.00	:22
	Total C	Total Comp/Non Comp Disbursements:	\$0.00 Total Comp/Noi	Total Comp/Non Comp Disbursements:	nents:	80.00	2
	Total In	Total Internal/Transfer Disbursements:	\$3,111.12 Total Internal/T	Total Internal/Transfer Disbursements:	ents:	\$3,111.12	C

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Exhibit B

SH BECEIPTS AND DISBUBSEMENTS BECOB

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	ASE BANK,	count		7	Balance	\$3,537.0	\$3,110.6	\$3,11 @	3 (s)	, 2	C _B (•	age o	01 10							
	David Leibowitz JPMORGAN CHASE BANK. N A	*****5465 Money Market Account	\$5,000,000.00	9	Disbursement \$		\$426.38				\$426.38	\$426.38	\$426.38	2010 to 7/26/2010	\$3,537.04	\$0.00	\$3,537.04 (\$3,110.66)	00.08	\$426.38	\$426.38	80.00
	::	st Acet #: :	Blanket bond (per case limit): Separate bond (if applicable):	5	Deposit \$	\$3,537.00		\$0.02	(\$3,110.66)	\$0.02	\$426.38 (\$3,110.66)	\$3,537.04	\$3,537.04	ınt between <u>03/23</u>					nents:	ents:	ents:
•	Trustee Name: Bank Name:	Money Market Acct #: Account Title:	Blanket bond Separate bond		Uniform Tran Code	1224-000	8500-002	1270-000	000-6666	1270-000	 		l	For the entire history of the account between $\overline{03/23/2010}$ to $\overline{7/26/2010}$	ble Receipts:	Total Non-Compensable Receipts:	Total Comp/Non Comp Receipts: Total Internal/Transfer Receipts:	Total Compensable Dishursements	Total Non-Compensable Disbursements:	Total Comp/Non Comp Disbursements:	Total Internal/Transfer Disbursements:
CASH RECEIPTS AND DISBURSEMENTS RECORD				4	Description of Transaction		Portion due to Debtor from Tax Refund - No Exemptions were claimed	Interest posting at 0.0500%	Wire out to BNYM account ******5465	Current Interest Rate is 0.0500%	TOTALS: Less: Bank transfers/CDs	Subtotal	Less: rayments to debtots Net	For the entire h	\$3,537.04 Total Compensable Receipts:		\$3,537.04 Total Comp/Non Comp Receipts (\$3,110.66) Total Internal/Transfer Receipts:	\$0.00 Total Compensal			\$0.00 Total Internal/Tr
	<u>09-43710-SPS</u> <u>METZGAR, GISELA</u>	******7438	<u>11/18/2009</u> <u>7/26/2010</u>	3	Paid to/ Received From	United States Treasury	Gisela Metzgar	JPMORGAN CHASE BANK, N.A.	Wire out to BNYM account ******5465	JPMORGAN CHASE BANK, N.A.				For the period of <u>11/18/2009</u> to 7/2 <u>6/2010</u>	Total Compensable Receipts:	Total Non-Compensable Receipts:	Total Comp/Non Comp Receipts: Total Internal/Transfer Receipts:	Total Commencable Dickingements.	Total Non-Compensable Disbursements:	Total Comp/Non Comp Disbursements:	Total Internal/Transfer Disbursements:
		r ID #: yer ID #:	ning: g:	2	Check / Ref. #	(11)	1001	(INI)		(INI)				For the	Total Co	Total Nc	Total Cc Total Int	Total Co	Total Nc	Total Cc	Total In:
	Case No. Case Name:	Primary Taxpayer ID #: Co-Debtor Taxpayer ID #:	For Period Beginning: For Period Ending:	1	Transaction Date	03/23/2010	03/26/2010	03/31/2010	04/06/2010	04/06/2010											

		Ca	ase 0	9-4	Balance	\$3,111.1	\$3,111.15	\$3,111.15			07/26/1 ument	LO	Eı Pa(nte ge	re 7	d 07/ of 10	26	6/1	.0	13:24:22
	David Leibowitz Sterling Bank	*****3710 MMA	\$5,000,000.00	9	Disbursement \$			\$0.00	80.00	\$0.00	80.00	.010 to 7/26/2010	\$0.03	\$0.00	\$0.03	71.111.00	\$0.00	\$0.00	\$0.00	80.00
		t Acct #:	Blanket bond (per case limit): Separate bond (if applicable):	5	Deposit \$	\$3,111.12	\$0.03	\$3,111.15	\$3,111.12	\$0.03	\$0.03	nt between <u>06/25/</u>						ents:	ents:	nts:
	Trustee Name: Bank Name:	Money Market Acct #: Account Title:	Blanket bond (Separate bond		Uniform Tran Code	000-6666	1270-000					For the entire history of the account between $\underline{06/25/2010}$ to $\overline{7/26/2010}$	ble Receipts:	Total Non-Compensable Receipts:	Total Comp/Non Comp Receipts:	i otat internar/ i ranster receipts.	Total Compensable Disbursements:	Total Non-Compensable Disbursements:	Fotal Comp/Non Comp Disbursements:	Total Internal∕Transfer Disbursements:
CASH RECEIPTS AND DISBURSEMENTS RECORD				4	ption of Transaction		ne	TOTALS:	Less: Bank transfers/CDs	Subtotal Less: Payments to debtors		For the entire h	Total Compensable Receipts:	Total Non-Comp	Total Comp/Non	i otal internal i i	Total Compensa	Total Non-Comp	Total Comp/Non	Total Internal/Tr
CASH RECEIPTS AND I	09-43710-SPS METZGAR, GISELA				Description of	Transfer Funds	Interest Earned For June	OT		Sut	Net		\$0.03	\$0.00	\$0.03	93,111.12	\$0.00	\$0.00	80.00	80.00
		*****7438	<u>11/18/2009</u> <u>7/26/2010</u>	3	Paid to/ Received From	Bank of New York Mellon	Sterling Bank					For the period of $\frac{11/18/2009}{1}$ to $\frac{7/26/2010}{1}$	Total Compensable Receipts:	Total Non-Compensable Receipts:	Total Comp/Non Comp Receipts:		Total Compensable Disbursements:	Total Non-Compensable Disbursements:	Total Comp/Non Comp Disbursements:	Total Internal/Transfer Disbursements:
		r ID#: yer ID#:	ning: g:	2	Check / Ref. #	1	(INT)					For the p	Total Con	Total Nor	Total Con	I otal Inte	Total Con	Total Nor	Total Con	Total Inte
	Case No. Case Name:	Primary Taxpayer ID #: Co-Debtor Taxpayer ID #:	For Period Beginning: For Period Ending:	1	Transaction Date	06/25/2010	06/30/2010													

Exhibit B

Page No: 3

Desc Main

	Case		-43	Balance Balance	OO ACCOUNT BALANCES	\$3,11 1, 1 <u>3.</u>	ed 07/26/1 ocument	.0 I	Er Pag	ntero je 8	ed 07/ 3 of 10	26/	10 13:24:22	Desc Main
	David Leibowitz Sterling Bank *****3710 MMA \$5,000,000.00		9	Disbursement \$	NET DISBURSE	\$426.38	9 to 7/26/201 <u>0</u>	\$3,537.53	\$3,537.53	\$3,111.12	\$0.00	\$426.38	\$3,111.12	
	Trustee Name: Bank Name: Money Market Acct #: Account Title: Blanket bond (per case limit):	Separate bond (if applicable):	5	Deposit \$	NET DEPOSITS	\$3,537.53	For the entire history of the case between 11/18/2009 to 7/26/2010				: nents:	nents:	ents:	
Q	Trustee Name: Bank Name: Money Market Acct #: Account Title: Blanket bond (per case	Separate bond		Uniform Tran Code	NET		history of the case	able Receipts:	Total Comp/Non Comp Receipts:	Total Internal/Transfer Receipts:	Total Compensable Disbursements: Total Non-Compensable Disbursements:	Total Comp/Non Comp Disbursements:	Total Internal/Transfer Disbursements:	
CASH RECEIPTS AND DISBURSEMENTS RECORD			4	Description of Transaction	TOTAL - ALL ACCOUNTS		For the entire		\$3.537.53 Total Comp/No		\$0.00 Total Compens:		\$3,111.12 Total Internal/T	
CAS								\$3,	83,	&3 ,	99		Š	
	09-43710-SPS <u>METZGAR, GISELA</u> *****7438 11/18/2009	7/26/2010	3	Paid to/ Received From			For the period of <u>11/18/2009</u> to <u>7/26/2010</u>	Total Compensable Receipts:	Total Comb/Non Comp Receipts:	Total Internal/Transfer Receipts:	Total Compensable Disbursements:	Total Comp/Non Comp Disbursements:	Total Internal/Fransfer Disbursements:	
	r ID#: yer ID#: ung:		2	Check / Ref. #			For the p	Total Cor	Total Cor	Total Inte	Total Cor Total Nor	Total Cor	Total Inte	
	Case No. Case Name: Primary Taxpayer ID #: Co-Debtor Taxpayer ID #: For Period Beginning:	For Period Ending:	-	Transaction Date										

Exhibit B

Page No: 4

FORM 2

Exhibit D

TRUSTEE'S PROPOSED DISTRIBUTION

Case No.: 09-43710-SPS
Case Name: GISELA METZGAR
Trustee Name: David P. Leibowitz

Claims of secured creditors will be paid as follows: NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Fees	Expenses
Trustee, DAVID P. LEIBOWITZ	\$777.79	\$66.14

Applications for prior chapter fees and administrative expenses have been filed as follows: NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are: NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$45,470.79 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 5.0%.

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amt. of Claim	Proposed Amount
1	American Express Centurion Bank	\$2,788.83	\$139.06
2	Chase Bank USA, N.A.	\$10,960.52	\$546.50
3	American Express Bank, FSB	\$22,630.75	\$1,128.39
4	Chase Bank USA,N.A	\$1,702.06	\$84.87
5	CANDICA L.L.C.	\$2,999.13	\$149.54
6	Fia Card Services, NA/Bank of America	\$4,389.50	\$218.86

Case 09-43710 Doc 21 Filed 07/26/10 Entered 07/26/10 13:24:22 Desc Main Document Page 10 of 10

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid <u>pro rata</u> only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0%.

Tardily filed general (unsecured) claims are as follows: NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid <u>pro rata</u> only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0%.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows: NONE

The amount of surplus returned to the debtor(s) after payment of all claims and interest is \$0.00.